

# INVESTMENT BOARD

**MONDAY, 20 NOVEMBER 2023 - 12.00 PM**



**PRESENT:** Councillor C Boden (Chairman), Councillor I Benney (Vice-Chairman) and Councillor S Tierney

**OFFICERS IN ATTENDANCE:** Amy Brown (Assistant Director), Adam Broadway (Instinctively Green Ltd), Anna Goodall (Assistant Director), Dan Horn (Assistant Director), Paul Medd (Chief Executive), Carol Pilson (Corporate Director and Monitoring Officer), Mark Saunders (Chief Accountant), Jane Bailey (Team Leader - Elections, Land Charges and Member Services) and Linda Albon (Member Services & Governance Officer)

## **IB1/23**      **PREVIOUS MINUTES**

The public minutes of the meeting held 16 March 2023 were approved and signed.

## **IB2/23**      **AN UPDATE ON CURRENT OPPORTUNITIES.**

Members were provided with an update on current opportunities in the form of a verbal report presented by Adam Broadway.

Adam Broadway advised that in principle the opportunities that FFL are progressing are continuing to advance. FFL continues to liaise with lawyers both in terms of legal transfers to ensure they can actively transfer both sites, and in respect of the planning permissions which are granted on the Wisbech site and are in the process of being resolved on the Chatteris site. FFL have now appointed a partner to help deliver the Chatteris scheme, with legal documentation being signed and detailed work started with the appointment of their consultant team. Progress is being made on the Wisbech site with a contract issued to one of their partners for the disposal of one of the sites.

Councillor Boden thanked Adam Broadway for the update.

## **IB3/23**      **FFL SCHEME UPDATE REPORT**

Members considered the Fenland Future Scheme update report presented by Adam Broadway.

Members made comments, asked questions and received responses.

**AGREED to note the report and receive further reports on the progress of the projects.**

*(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).*

1.18 pm

Chairman